



THE DEPLOYMENT OF THE IVU LOTO BEGINS IN ISLAND BUSINESSES

The Puerto Rico Department of Treasury (“Hacienda”) is continuing with the implementation of the IVU Loto oversight program all over the island. As a first step, this agency asked all the businesses to be registered in the “Merchant Registry,” located at the website ivuloto.pr.gov. All businesses must do so independently of the nature of the business.

During the process, merchants completed a questionnaire through the Hacienda portal; their responses allowed the agency to determine whether the business was obligated to have a tax terminal under Regulation 7956. If obligated, the Treasury indicated which tax terminal applied to the business for printing the receipt with the IVU Loto and sending the transaction information.

If, from the business responses to the questionnaire, the Treasury determines that the business qualifies to have a fiscal terminal, the agency immediately informs it in order to prepare its business for compliance with the Regulation’s requirements. Likewise, the Hacienda notifies the certified processor that it applies so that it can coordinate its deployment.

Fortunately, the POS that are processed through the ATH Network are ready to comply with the IVU Loto. And EVERTEC, a leading company in electronic transaction processing and business solutions and which operates the ATH Network, is one of the companies certified by the Hacienda to make its technology available to the businesses and these can issue the purchase receipts with a number that allows consumers to claim the IVU Loto ticket. That is, the merchant can use the POS equipment he or she already has and knows, to easily and safely report the tax collections from sales, either by debit or credit cards, check or cash.

The deployment

All the businesses that qualify to register their sales in compliance with the Regulation and process card transactions through bank processors are being referred to the corresponding bank processor by Hacienda. The goal is to ensure that by July 31, all its systems can be ready and operating for IVU Loto.

Part of the deployment process through the ATH Network includes the updating of the network systems to make IVU Loto programming accessible to our clients. This means that once Hacienda identifies the businesses that do qualify, it updates their POS remotely.



The updating process does not require intervention by the merchant, since it occurs during the daily reconciliation and deposit. Precisely at that time, the terminal begins updating the program through the telephone line, and it is completed when the terminal itself indicates "complete." This will be similar to the customary process that regularly takes place when the programs are updated in the merchant's POS in the ATH Network.

If there is any error, the system automatically reports it and our specialized technicians are able to verify the type of error to determine whether it can be resolved by reprogramming the POS or whether the on-site intervention of a technician is necessary to correct the situation.

On the other hand, if you are a merchant with only sales of non-exempt articles with a POS processed through the ATH Network, you can request the programming that performs the calculation and automatically lists the state and municipal taxes of the IVU with just the sale entry. For additional information on this and other matters related to deployment, please call 787-751-1401 (metro area) or 1-800-981-9401 (Island) Monday through Friday: 8:00 a.m. – 7:00 p.m.